

Financial Aid Webinar

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July 2019

Creighton
UNIVERSITY

Financial Aid Office

Harper Center, Suite 1100

Temporary location, suite 2040 (through Fall)

(402) 280-2731

(800) 282-5835

Fax: (402) 280-2895

www.creighton.edu/finaid

finaid@creighton.edu

Financial Aid Information

- To apply for financial aid, you must submit a FAFSA at <https://fafsa.ed.gov>
- It's not too late to apply!
- You **MUST** reapply every year
 - Submit the FAFSA as early as Oct. 1st
 - April 1st is our published 'priority filing date', but we will accept it at any time

Financial Aid Information

- Verification:
 - Roughly 33% of students selected
 - Be sure to turn in ALL required paperwork to the office.
 - Aid cannot be disbursed until all documents have been received and reviewed
 - We will send reminders until all requirements have been satisfied.
- Disbursement of Aid
 - Half of the annual award amounts will be credited electronically to a student's tuition account at the beginning of each semester.

Financial Aid Credits

- Scholarships
- Grants (if applicable)
 - Creighton University Grant
 - Federal/State Grants (Pell, SEOG, NOG)
- Loans
 - Creighton Undergraduate Institutional Loan
 - Direct (subsidized, unsubsidized)

Scholarships

- Awarded by the Admissions Office upon acceptance into the university.
- Based on merit
- Most scholarships automatically renewable for 8 consecutive semesters unless otherwise noted.
- Must maintain Satisfactory Academic Progress (SAP):
<http://www.creighton.edu/financialaid/financialaidresources/>

Grants

- Determined by the results of the FAFSA
- Based on financial need
- Will be re-evaluated each year based on the results of the FAFSA.
- Federal Supplemental Educational Opportunity Grant (FSEOG) and Nebraska Opportunity Grant (NOG) were pre-calculated into Creighton University Grant from the beginning. If added, will be used to 'replace' CU Grant and won't be an increase in the Financial Aid Award

Student Loan Options: Creighton Undergraduate Institutional Loan

- Need-based
- No interest will accrue for as long as the student is at Creighton
- Creighton is the lender
- Fixed 6% interest rate in repayment
- 9-month grace period

Additional Information for Creighton Loan

- Complete MPN
 - instructions sent via email (check junk mail folder)
 - link available in NEST
- Maximum award is \$1,800/yr.
- Renewable each year based on the results of the FAFSA

Student Loan Options: Direct Loans

- Subsidized (need-based; no interest will accrue until repayment; maximum amount is \$3,500)
- Unsubsidized (non-need based; will accrue interest while student is in school)

(Maximum Direct loan eligibility for a freshman is \$5,500)

Additional Information for Direct Loans

- Fixed interest rate of 4.53% for 19/20
- Payments deferred while student is in school
- 6-month grace period

Additional Information for Direct Loans

- Student must complete a Master Promissory Note **AND** student loan entrance counseling at <https://studentloans.gov>
- Federal government is the lender
- A loan servicer will be designated after 1st disbursement; you will be notified who it is
- Funds are disbursed electronically to the student's tuition account
- A 1.062% origination fee will be deducted
 - (\$29 per disbursement)

Outside Scholarships/Resources

- Notify the Financial Aid Office of the name and amount of the scholarship/resource.
- Notify the Financial Aid Office or the Registrar's Office if proof of enrollment needs to be sent to the donor.
- Notify the Business Office if the donor needs to be billed directly.

Outside Scholarships/Resources

What happens to Financial Aid if need is met?

- Change need-based federal (subsidized) loan to non-need-based loan (unsubsidized).
- Reduce Federal Work-Study
- Reduce Creighton Undergraduate Institutional Loan funds.

Creighton Grant and Scholarship funds remain unchanged*

*some exceptions apply

Other Financing Options

- Parent Loan for Undergraduate Students (PLUS)
- Alternative/Private Student Loans
- ‘Other’ (529/Educational Savings Plans, Home Equity, personal loans, employer tuition assistance)
- Payment Plan

Federal Direct Parent PLUS Loan

- Fixed 7.08% interest rate
- Cost of attendance minus other aid
- Repayment begins 60 days after second disbursement or can be deferred for up to 4 years of student's undergraduate studies
- Must not have adverse credit
- 4.248% origination fee
- Apply at <https://studentloans.gov>

Alternative/Private Student Loan

- In the student's name with a creditworthy cosigner
- Payments can be deferred while student is in school
- We will receive notification from the lender/funds will disburse electronically to student's account
- Fixed or variable interest rate options available – Rate is based on creditworthiness of cosigner
- Parent/Sponsor Loan Option available
- Be sure to read the fine print
- Apply online with lender of choice

'Other' Payment Options

- 529 Plans, Coverdell, UTMA, UGMA, etc.
- Speak directly with the plan holder regarding how to request your funds and what, if any, documentation is needed.
- Home Equity Line of Credit, Personal bank loans, etc.
- Work with your personal banker on terms, amounts, repayment, etc.
- Employer Tuition Assistance
- Work with your employer regarding how the program works.
- Bills must still be paid even if employer will provide assistance at the end of a semester.

All Creighton students
have the opportunity to
work on campus

Federal Work Study (FWS)

Need-based: eligibility is based
on FAFSA results

Student Employment

Same/Similar jobs paid by
departmental funding

Federal Work-Study

- Would have been included in award letter
- \$2200/yr. maximum eligibility
- 9 hours/week on average
- Earnings are NOT a credit towards the tuition bill
- Starting wage \$9.00/hour
- Students may choose to decline the offer

Federal Work-Study

- Accept the offer on NEST
- Complete the online FWS agreement
- Apply for jobs on Handshake
- Complete the I-9 process
- Assignments will be mailed a week prior to school with the supervisor contact information

All Student Employees:

- All jobs can be viewed on Handshake
<https://creighton.joinhandshake.com/login>
- Must provide proof of eligibility to work in the US before working
 - Complete online I-9
 - Report in-person with original document/ID

Business Office

Creighton Hall, Room 113

(402) 280-2707

Fax: (402) 280-2373

www.creighton.edu/businessoffice

Billing Statements

- Emailed by the end of the week
- Emailed to student's Creighton account
- Emailed to authorized party in Nelnet Campus Commerce
- View and print statement via NEST

Charges and Credits

Charges:

- Tuition and Fees
- Room and Board (if applicable)
- Health Insurance (can be waived online via NEST)
- Orientation fee
- Class/lab fees (if applicable)

Credits:

- Financial Aid Awards
- Outside Scholarships (if check received)

Creighton University

Business Office
780330 California Plaza
Omaha, NE 68178
(402) 280-2707
studentaccounts@creighton.edu

EXAMPLE

Statement Activity

Statement Date:

Total Amount Due:

\$15,936.00

Student Name:

Student ID:

TERM	DESCRIPTION	CHARGE AMOUNT	CREDIT AMOUNT
Fall 2018	Tuition - Arts & Science	19100.00	
Fall 2018	University Fee FT	601.00	
Fall 2018	University Technology Fee-FT	257.00	
Fall 2018	COM 101 Course Materials	50.00	
Fall 2018	Housing Damage Fee	100.00	
Fall 2018	Orientation Fee	160.00	
Fall 2018	Room - Kiewit	3084.00	
Fall 2018	Meal Plan - 12	2434.00	
Fall 2018	Enrollment Reservation S		350.00
Fall 2018	Creighton Academic Scholarship		9000.00
Fall 2018	Labaj, Fr. Joseph Scholarship		500.00

Important Information

Payment is due by the first day of the term. Late payment fees will assess after August 28, 2018. If you have questions regarding your financial aid, please call 402-280-2731. Please note that the financial aid credit listed on this statement is anticipated at this time. Actual financial aid proceeds will post to your student account three days prior to the start of the term. If you have questions regarding tuition and fee charges, please call 402-280-2707. University policy requires comprehensive health insurance coverage

Statement of Financial Responsibility

- thenest.creighton.edu

Payment Options

- Online – eCheck
- Mail
- In person
 - Office open M-F 8 AM to 4:30 PM
 - Open Saturday of move-in (8/17) from 10:00 a.m. – 2:00 p.m.
- Payment Plan
- Online – Credit Card
 - Visa, MasterCard, Discover, American Express

Payment Plan

- Semester-based payment plan
- Nelnet Campus Commerce
- Automatic bank payment (ACH) or credit/debit card
- No interest
- \$25 application fee per semester
- See brochure for more information
- Questions?
 - Melissa Gottfried, MET Plan Coordinator
 - 402-280-5599
 - melissagottfried@creighton.edu

Refunds

- Direct Deposit to student
 - Student must sign up for Direct Deposit of Refunds (in his/her NEST)
- Hold credit for Spring Semester
 - notify Business Office in writing
- PLUS Loan refund (check) will be mailed to parent.
 - Parent may provide authorization to issue refund to student. (student must sign up for Direct Deposit of Refund)
 - When completing the PLUS loan request
 - In writing to the Business Office



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Student Accounts

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[Sign up for Direct Deposit Refunds](#)

[View Account Information, eBills and Pay Tuition Online](#)

[Enroll in Monthly Tuition Payment Plan \(MET\)](#)

[Authorize Your Parent or Others to View Your Information](#)

[Health Insurance](#)

[Waive your Health Insurance](#)

[Waive Medical School Yearbook Fee](#)

[Waive Medical School Yearbook](#)

[Submit a payment in your home currency](#)

[Western Union Bank to Bank Transfer for International Students](#)

[Clearinghouse Student Self Service](#)

[Print Enrollment Verification](#) [View Enrollment History](#) [Check Loan Delinquency sent to Lenders](#)

Request a Student Parking Permit



If you plan to park in Student Parking
you must have a permit.

What happens after classes begin?

- Monthly statements for accounts with unpaid balances
 - Emailed to student's CU address
 - Emailed to authorized parties in Nelnet Campus Commerce
- Late Fees
 - Assessed monthly
- Holds
 - Student will not be able to register for classes or make changes to his/her schedule

How to Add Parents/Others as Authorized Users

- Due to the Family Education Rights to Privacy Act (FERPA), the Creighton University Business Office **cannot** discuss or provide financial information to parents or others without the student's authorization. **IMPORTANT:** Students must authorize parents or others in **both** the NEST (as an Authorized User) and Nelnet Campus Commerce (as an Authorized Party).

Setup NEST Authorized User:

- Student must login to NEST.
- Access the "Student Accounts" tab.
- Select "Authorize Your Parent or Others to View Your Information" and complete the process within.
 - **NOTE:** *Make sure you check the box for "Financial Information," or we will not be able to discuss your tuition costs/payments with them.*

How to Add Parents/Others as Authorized Party

Setup Nelnet Authorized Party:

- Authorization in Nelnet will allow this person to receive email notifications when an online billing statement is available to view, make payments online, or setup a payment plan.
- Student must login to NEST.
- Select the “Student Accounts” tab.
- Select “View Account Information, eBills, and Pay Tuition Online.” This will transfer you to the Nelnet Campus Commerce site.
- Update your personal profile in Nelnet.
 - **NOTE:** *Only add your email address in your student profile. Adding your parents/others emails here can create errors with their own profile setup.*
- From the “Welcome” page, click on “Add Authorized Party” on the right side of the page and complete the information within, clicking “Save” when finished.
 - **NOTE:** *Be sure to select the proper level of access for each Authorized Party you add. If “Include the details that make up my balance” is not selected, the Authorized Party will not be able to see details of the student’s current balance or the current statement.*
- The Authorized Party will receive an invitation e-mail from Nelnet Campus Commerce. The link provided will allow them to register their account and access your tuition billing information. Please notify your authorized party that this e-mail will be coming so they do not delete it, or can look for it in a Spam or Junk folder if not sent directly to the Inbox.

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